



Statement of Cash Flows
For the Year Ended June 30, 2024

Cash flows from operating activities	
Student tuition and fees	\$ 26,352,126
Federal appropriations	-
Grants and contracts	945,002
Sales and services of educational departments	61,711
Hospital income	-
Auxiliary enterprise receipts	4,449,633
Payments for employee compensation	(20,885,267)
Payments for benefits	(8,201,579)
Payments for utilities	(1,095,218)
Payments for supplies and services	(14,882,021)
Payments for scholarships and fellowships	(7,773,027)
Loans to students	480,139
Collection of loans to students	-
Other receipts (disbursements)	47,296
Net cash provided (used) by operating activities	(20,501,205)
 Cash flows from non-capital financing activities	
State appropriations	8,397,777
Gifts and grants for other than capital purposes	891,407
Private gifts for endowment purposes	-
TOPS receipts	3,012,707
TOPS disbursements	(3,012,707)
FEMA receipts	-
FEMA disbursements	-
Direct lending receipts	19,825,432
Direct lending disbursements	(19,825,432)
CARES receipts	-
CARES disbursements	-
Implicit loan to/from other campuses	-
Other receipts (disbursements)	13,241,272
Net cash provided (used) by noncapital financing sources	22,530,456
 Cash flows from capital financing activities	
Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	735,639
Proceeds from sale of capital assets	-
Purchase of capital assets	(775,167)
Principal paid on capital debt and leases	(175,000)
Interest paid on capital debt and leases	(133,237)
Deposit with trustees	-
Receipts from lessor leases	-
Payments for leased assets	(1,021,363)
Other sources	17,543
Net cash provided (used) by capital financing activities	(1,351,585)
 Cash flows from investing activities	
Proceeds from sales and maturities of investments	-
Interest received on investments	560,989
Purchase of investments	-
Net cash provided (used) by investing activities	560,989
Net increase (decrease) in cash and cash equivalents	1,238,655



**Statement of Cash Flows
For the Year Ended June 30, 2024**

Cash and cash equivalents at the beginning of the year	8,969,133
Cash and cash equivalents at the end of the year	\$ 10,207,788

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating loss	\$ (22,770,259)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	2,485,699
Nonemployer contributing entity revenue	434,946
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	(5,803,514)
(Increase) decrease in inventories	(113)
(Increase) decrease in prepaid expenses & advances	(5,418)
(Increase) decrease in notes receivable	-
(Increase) decrease in deferred outflows related to OPEB	53,588
(Increase) decrease in deferred outflows related to pensions	(321,581)
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	522,368
Increase (decrease) in unearned revenues	5,920,565
Increase (decrease) in amounts held in custody for others	134,947
Increase (decrease) in compensated absences	244,362
Increase (decrease) in OPEB payable	1,457,372
Increase (decrease) in NPL	(1,285,594)
Increase (decrease) in deferred inflows related to OPEB	(1,822,678)
Increase (decrease) in deferred inflows related to pensions	254,105
Increase (decrease) in other liabilities	-
Net cash provided (used) by operating activities:	(20,501,205)

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Capital appropriations	1,477,027
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	84,357
Non-employer contributing entity revenue	434,946
Capital gifts and grants	-
Transfer/disposal of capital assets	-
Subscription-based IT arrangements in current year	224,766
Leased assets in current year	-
Lease receivables in current year	-
Net non-cash transactions	2,221,096

Reconciliation of Cash & Cash Equivalents to the SNP

Cash and cash equivalents classified as current assets	7,832,275
Cash and cash equivalents classified as noncurrent assets	2,375,513
	\$ 10,207,788